

March 6, 2017

MEETING OF TOWN OF WAWAYANDA LOCAL DEVELOPMENT CORPORATION'S BOARD OF DIRECTORS

Directors Present: David Cole
Michael Green, Jr.
Al Pierce, Treasurer
Denise Quinn, Chair
Kathryn A. Sherlock, Acting Secretary

Also Present: None.

The meeting was called to order at 4:15 p.m. A motion to approve the minutes of the February 27, 2017, board meeting was made by Denise Quinn, seconded by Al Pierce, and approved unanimously.

Adoption of Procurement Policy:

MOTION BY DENISE QUINN, SECONDED BY, DAVID COLE, to adopt the Procurement Policy with the minor changes to Page 2 Sections 4 & 5.

MOTION CARRIED

MOTION BY DENISE QUINN, SECONDED BY, DAVID COLE, to hire RBT Certified Public Accountants as the Accounting Firm for the Local Development Corporation.

MOTION CARRIED

A discussion took place regarding the potential purchase of property on McBride Road as well as the former Garten Property for the abundance of groundwater that could benefit the growth of the Town in the future.

Dave Cole stated that he will reach out to Jim Ulrich for assistance.

Budget for 2017:

A discussion took place regarding the proposed budget for 2017 and it was determined that the line items for Legal Ads and Attorney fees would be increased to cover the anticipated costs.

MOTION BY DENISE QUINN, SECONDED BY, MICHAEL GREEN, to adopt the proposed budget as the final budget for 2017 with the minor changes.

MOTION CARRIED

MOTION BY DENISE QUINN, SECONDED BY, DAVID COLE, to hire Howard Goldstein as the Account for the Local Development Corporation.

MOTION CARRIED

A motion to adjourn the meeting was made by Denise Quinn, seconded by Michael Green and approved unanimously to adjourn the meeting at 4:35 p.m.

Kathryn Sherlock, Acting Secretary