

2018 Operations & Accomplishments Report

Date Adopted: October 20, 2020

Name of Public Authority:

The Town of Wawayanda Local Development Corporation (the "TOW LDC")

Public Authority's Mission Statement:

The purpose for which the Corporation is to be formed and operated exclusively for charitable purposes within the meaning of Section 501(c)(3) of the Internal Revenue Code of 1986, as amended, and for the specific purpose of:

promoting community and economic development and the creation of jobs in the non-profit and for-profit sectors for the citizens of the Town by developing and providing programs for not-for-profit institutions, manufacturing and industrial businesses and other entities to access low interest tax-exempt and non-tax-exempt financing for their eligible projects; and undertaking projects and activities within the Town for the purpose of relieving and reducing unemployment, bettering and maintaining job opportunities, carrying on scientific research for the purpose of aiding the Town by attracting new industry to the Town or by encouraging the development of, or retention of, an industry in the Town, and lessening the burdens of government and acting in the public interest.

2018 Activities:

2018 marks the TOW LDC's sixth year of activity.

There was no real activity this year.

The TOW LDC is exploring ways it can support other Town of Wawayanda community and economic development entities, and their separate but similarly-aligned initiatives, so as to further its own mission and purposes.