

Town of Wawayanda Local Development Corporation

Annual Conflict of Interest Statement

For Tax Year 20\_\_

The undersigned, being a director, officer or employee of the Town of Wawayanda Local Development Corporation (the “Organization”), hereby affirms as follows:

1. I am a director, officer or employee of the Organization.
2. I have received a copy of the Organization’s Conflict of Interest Policy, attached, have read it, and understand it.
3. I agree to comply with the Organization’s Conflict of Interest Policy.
4. I understand that the Organization is a charitable, not-for-profit organization and that to maintain its not-for-profit status and its federal tax exemption it must avoid conflicts of interest and engage primarily in activities that accomplish its tax-exempt purposes.
5. Except as set forth below, I do not have a family relationship with any other director, officer or employee of the Organization. For purposes of this question, my family includes only spouse, ancestors, siblings (whether whole or half-blood), children (whether natural or adopted), grandchildren, and spouses of siblings, children and grandchildren.

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6. During the tax year immediately prior to the tax year set forth at the top of this form, I did not have a business relationship with any other director, officer or employee of the Organization, except as set forth below. For purposes of this question, business relationships include the following:

- a. One person was employed by the other in a sole proprietorship or by an organization with which the other was associated as a trustee, director, officer, key person, or greater-than-35% owner.
- b. One person was involved with the other in one or more contracts of sale, lease, license, loan, performance of services, or other business transactions involving transfers of cash or property valued in excess of \$5,000 in the aggregate during the tax year. Also included are transactions with an organization with which the other person was associated as a trustee,

director, officer, key person, or greater-than-35% owner.

c. The two persons were common owners in a business or investment entity in which they, individually or together, possessed a greater-than-35% ownership interest and each held an interest greater than 2%.

Ownership is measured by stock ownership (either voting power or value) of a corporation, profits or capital interest in a partnership or limited liability company, or beneficial interest in a trust. Ownership includes indirect ownership (e.g., ownership in an entity that has ownership in the entity in question); there may be ownership through multiple tiers of entities.

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(Attach extra pages if necessary)

Signature \_\_\_\_\_

Print Name \_\_\_\_\_

Date \_\_\_\_\_